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Quotient option

created by **Thijs van den Berg**

$$C_T = \max[S_1/S_2 - K, 0]$$
$$P_T = \max[K - S_1/S_2, 0]$$

A quotient option gives the owner the right to buy/sell thequotient of two underlying assets for a fixed value -the strike-.

Symbol list:

C_T	Value of the quotient call option at expiration
P_T	Value of the quotient put option at expiration
S_1	Value of the first underlying asset at expiration
S_2	Value of the second underlying asset at expiration
K	Strike (excersise) price