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Call-put parity, Rainbow worst-of-two

created by **Thijs van den Berg**

$$(K - (S_1, S_2)^-, 0)^+ = K - (S_1, S_2)^- + ((S_1, S_2)^- - K, 0)^+$$

The value of a put option on the minimum of two assets = the strike - the zero-call option on the minimum of two assets + the call on the minimum of two assets.

Symbol list:

$(S_1, S_2)^-$ The minimum of S1 and S2

K Strike